



Xos Unveils Advanced Driver Assistance System (ADAS) Features

September 13, 2022

LOS ANGELES, Sept. 13, 2022 (GLOBE NEWSWIRE) -- Xos, Inc. (NASDAQ: XOS), a leading technology company that provides fleet services, software solutions, and manufactures Class 5 through Class 8 battery-electric commercial vehicles, today unveiled a suite of Advanced Driver Assistance System (ADAS) features that will be implemented into all Xos stepvans moving forward as a standard feature. They include:

- **Lane Keep Alert:** Displays the vehicle's position within road lines to help prevent the driver from allowing the vehicle to drift out of its current lane. The truck on the display is depicted within green lines when the vehicle is within lane lines. If a lane line turns amber, the vehicle may be drifting out of the lane.
- **Forward Collision Warning:** Helps the driver react to a potential collision. If the system suspects that a collision is imminent, a red graphic will appear and an audible alert will sound.
- **Pedestrian Warning:** Alerts the driver to potential pedestrians or bicyclists in front of the vehicle. If an object crosses in front of the vehicle at a low speed, the system would alert the driver with a visual and audible warning in order to prevent a collision.
- **Speed Limit Indicator and Warning:** Assists the driver in maintaining the legally posted speed limit while operating the vehicle. The cluster will also display the posted speed limit during normal operation, and if the vehicle exceeds the posted speed limit, the odometer on the cluster will turn yellow or red.
- **Distance Warning:** Alerts the driver when he or she is following the vehicle ahead too closely.
- **Rear Camera:** Although not part of the advanced driver assist system, the Rear Camera is a useful tool that comes standard on all Xos stepvans. The camera helps assist the driver in reversing the vehicle safely, providing images from the top edge of the back end of the truck.

"We are very proud to introduce the ADAS features as a new vehicle-standard on Xos vehicles," said Saleh Heydari, Vice President of Software Engineering at Xos. "The safety of our drivers, pedestrians, and others on the road is of utmost importance to us at Xos. These new features will offer enhanced driver confidence and a more positive driver experience overall."

About Xos, Inc.

Xos is a leading technology company, fleet services provider, and original equipment manufacturer of Class 5 through Class 8 battery-electric vehicles. Xos vehicles and fleet management software are purpose-built for medium- and heavy-duty commercial vehicles that travel on last-mile, back-to-base routes of up to 270 miles or less per day. The company leverages its proprietary technologies to provide commercial fleets with battery-electric vehicles that are easier to maintain and more cost-efficient on a total cost of ownership (TCO) basis than their internal combustion engine counterparts. For more information, please visit www.xostrucks.com.

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Cautionary Statement Regarding Forward-Looking Statements

This press release may include "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, statements regarding Xos, Inc.'s ("Xos") expected product deliveries. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to: (i) Xos' ability to implement business plans, forecasts, and other expectations, and identify and realize additional opportunities, (ii) cost increases and supply chain shortages in the components needed for the production of Xos' vehicle chassis and battery system, (iii) changes in the industries in which Xos operates, (iv) changes in laws and regulations affecting Xos' business, (v) Xos' ability to retain key personnel and hire additional personnel, (vi) the risk of downturns and a changing regulatory landscape in the highly competitive electric vehicle industry and (vii) the outcome of any legal proceedings that may be instituted against Xos. You should carefully consider the foregoing factors and the other risks and uncertainties described under the heading "Risk Factors" included in Xos' Annual Report on Form 10-K for the fiscal year ended December 31, 2021 filed with the Securities and Exchange Commission (the "SEC") on March 30, 2022 and Xos' other filings with the SEC copies of which may be obtained by visiting Xos' Investors Relations website at <https://investors.xostrucks.com/> or the SEC's website at www.sec.gov. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Xos assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Xos does not give any assurance that it will achieve its expectations.