



## **Xos, Inc. Celebrates 300th Employee Hire in New Video**

January 27, 2022

LOS ANGELES, Jan. 27, 2022 (GLOBE NEWSWIRE) -- Xos, Inc. (NASDAQ: XOS), a leading manufacturer of Class 5 through Class 8 commercial electric vehicles and powertrains, and provider of charging infrastructure and fleet management software, today announced it has hit 300 employees and unveiled a video celebrating the milestone and growth of the company in the last year.

"We are so excited about our growth and all the bright new talent joining the company," said Dakota Semler, Chief Executive Officer. "We are only as strong as our workforce and the breadth of experiences and diversity of points of view at the company have propelled us forward. The most exciting part is we are just getting started and look forward to filling the dozens of open roles right now on the team."

Xos staff has grown by 450% across all departments. Xos will continue its hiring efforts into 2022 to develop robust departmental teams and to cement senior leadership roles.

Notable recent hires include Scott Zion, Director of Medium Duty Vehicles, Kirk Rasmussen, Director of Electrical Engineering, Justin Yee, Director of Advanced Vehicle Engineering, and Mathew Freiheit, Chief Engineer. In addition, two new Independent Directors were recently named to the board at Xos: Anousheh Ansari and Alice K. Jackson.

Xos' 300th hire milestone and current recruiting goals will help the company on its journey to scale both operations and production.

To learn more about the Xos staff and culture, watch the video linked [here](#).

### **About Xos, Inc.**

Xos is a leading original equipment manufacturer of Class 5 through Class 8 commercial electric vehicles and powertrains, and provides charging infrastructure and fleet management software for fleets. The company's primary focus is on medium- and heavy-duty commercial vehicles that travel on last-mile, back-to-base routes of 200 miles or less per day. The company leverages its proprietary technologies to provide commercial fleets with zero-emission vehicles that are easier to maintain and more cost-efficient on a total cost of ownership (TCO) basis than their internal combustion engine counterparts. For more information, please visit [www.xostrucks.com](http://www.xostrucks.com).

### **Cautionary Statement Regarding Forward-Looking Statements**

This press release may include "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to, statements regarding Xos, Inc.'s ("Xos") future growth and hiring efforts. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to: (i) Xos' ability to implement business plans, forecasts, and other expectations, and identify and realize additional opportunities, (ii) cost increases and supply chain shortages in the components needed for the production of Xos' vehicle chassis and battery system, (iii) changes in the industries in which Xos operates, (iv) changes in laws and regulations affecting Xos' business, (v) Xos' ability to retain key personnel and hire additional personnel, (vi) the risk of downturns and a changing regulatory landscape in the highly competitive electric vehicle industry and (vii) the outcome of any legal proceedings that may be instituted against Xos. You should carefully consider the foregoing factors and the other risks and uncertainties described under the heading "Risk Factors" included in Xos' Quarterly Report on Form 10-Q for the quarter ended September 30, 2021 filed with the Securities and Exchange Commission (the "SEC") on November 12, 2021 and Xos' other filings with the SEC copies of which may be obtained by visiting Xos' Investors Relations website at <https://investors.xostrucks.com/> or the SEC's website at [www.sec.gov](http://www.sec.gov). These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Xos assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Xos does not give any assurance that it will achieve its expectations.

### **Contact**

Xos Investor Relations  
[investors@xostrucks.com](mailto:investors@xostrucks.com)

Xos Media Relations  
[press@xostrucks.com](mailto:press@xostrucks.com)